

Wealth Workout

with **Marcus de Maria**, wealth creation guru

Over 40 members attended a lively presentation by Marcus who describes himself as ‘a man with a mission to educate people around the world how to create wealth in their lives’.

His opening message was clear—do not chase money, chase your passion! It is important to have a major purpose, a goal that is bigger than you. If you do not have a financial vision, slow down and establish one. Ask yourself some simple questions:

- Are you planning to be rich or planning to be poor?
- Will you be part of someone else’s plan or take control of your own financial wellbeing?
- If you fail to plan, you plan to fail!

It is important to work out your monthly

outgoings and invest the difference. Ensure you re-invest any profits to compound your returns. How much you earn is irrelevant if you are spending more than you earn. The five key skills of financial wealth are:

1. plan to reduce and remove debt
2. make saving fun
3. make more money, possibly by starting something new
4. invest money, get it working for you
5. compound your returns by re-investing your profits.

Marcus then provided this thought provoking illustration: if an 18 year-old saved £1 a day, that’s £30 a month and invested it at 15% p.a., he or she would have £2.5 million at the age of 65. In order to achieve this, it is important to understand what money is—is it a coin or piece of paper? To answer this, reflect on:

- perceived value—our wealth is a reflection of how much value we add
- creativity—how creative can you be with your specific skills to add even more value?



- talents—this is our currency that enables individuals to develop their passion

To build wealth, multiple sources of income are required: earned income is not enough! He gave as the five pillars for financial wealth creation: property; stocks and shares; growing your own business; marketing on the internet; and career—stating all must be built on the clear understanding of your own psychology and mindset.

Committee Member Jan Tellick

For more information visit
W: www.wealth-workout.com